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China has, since 2012, been reforming the landscape of indirect taxes for business. An interview by Tom McGregor for CCTV.com of EY China Tax Partners Stephane Rinkin and Kenneth Leung. China has embarked on reforms to transform the country away from relying on manufacturing and exports. Beijing is

promoting an economy that focuses on services by introducing tax reforms that would transition certain industries and services from Business Tax (BT) into the (Value-Added Tax) VAT regime.

EY Tax Insights | China's chosen path to VAT reform

China releases ground breaking VAT policies to re-energize the Economy. On 21 March 2019, the Chinese authorities issued a suite of tax circulars which set out ground breaking Value-Added Tax rules to materialize the decision made by the State Council to re-energize the Chinese economy.

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the scope of the VAT

reform in China, which is expected to cover many more industries in 2016. More businesses are expected to transition from BT to VAT. The Chinese authorities have forecast that its nationwide VAT reform projects will be completed in 2016, with lawmakers expected to pass a formal and comprehensive VAT Act by the end of 2018.

China VAT reform - EY

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As the world's second-largest economy overhauls its VAT system, challenges lie ahead — along with potential opportunities in the short and long term. China, the world's second-largest economy, is expected to complete the final stage of its comprehensive value-added tax (VAT) reform within 6 to 12 months. Chinese tax officials are embarking on

major structural changes to lead the nation into a new era, with the goal of aligning the country's indirect tax policies with international ...

How businesses can adapt to Chinas VAT reform - EY's Tax ...

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As a result, there is increased risk that taxpayers will be caught unprepared, making a current, detailed guide like the Worldwide VAT, GST and Sales Tax Guide all the more valuable. The book's organization is straightforward. Chapter by chapter, from Albania to Zimbabwe, we

summarize indirect tax systems in 134 jurisdictions.

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and contract
manufacturing are two
major business forms
used for export sales in
China. However, these
two forms of
manufacturing are
currently subject to
different VAT
treatments. The
Chinese government is
currently studying an
overall VAT reform; as
it does so, the different
VAT treatments applied
to toll and contract
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Let's examine what
 China's VAT
 compliance reporting
 entails. For most
 companies, the
 process begins with
 extracting raw VAT
 data from a single
 source or various
 source systems.
 Reportable numbers
 are then analyzed and
 adjusted to correct any
 errors. The totals are
 placed in the correct
 return boxes before
 submission.

VAT reporting in China puts companies to the test

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Tax Alerts | EY - Global

China has started its journey on reforming its Indirect Tax system from 2012 by introducing a pilot regime to test how transportation and selected services could be converted from Business Tax (BT) to VAT in Shanghai. The VAT pilot reform has successfully expanded over the past few years and there has been

Final wave of the VAT pilot reform is coming, are you ready?

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China VAT reforms. Jan 6, 2020 | Richard Asquith. China has proposed an update to its Value Added Tax Law. This has now gone out to public consultation by the Ministry of Finance and State Taxation Administration. This aim is to implement the proposed measures sometime during 2020. These amendments build on the overhaul of the Chinese VAT regime, completed in 2016.