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But you need to be aware of this. Many brokers out there are simply looking out for your money. They want you to deposit \$500 and want you to quickly lose it. They have no interest in keeping much more than the initial deposit. Those are the type of brokers you need to avoid when you choose a Forex broker.

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Forex: How to Quickly Lose a Lot : Real Stories from ...

This article looks at the most common reasons why professional and new forex traders lose money on the forex market. Instead of learning from failure, learn how to avoid it to avoid losing money. Knowledge Deficiency - Most new forex traders do not take the time to learn what drives currency rates (primarily fundamentals). When some news or a statement is due out, they close out their positions and sit out the best trading opportunities; they are taught to only trade after the market calms down.

45 Ways to Avoid Losing Money Trading Forex

Overtrading - either trading too big or too often - is the most common reason why Forex traders fail. Overtrading might be caused by unrealistically high profit goals, market addiction, or insufficient capitalisation. We will skip unrealistic expectations for now, as that concept will be covered later in the article.

The Top Five Reasons Why Forex Traders Fail And Lose Money

There is money to be made in the forex markets every day. Trying to grab every last pip before a currency pair turns can cause you to hold positions too long and set you up to lose the profitable trade that you are trading. The solution seems obvious; don't be greedy.

Reasons Why Forex Traders Lose Money - The Balance

After a big loss, confidence can be low. That means the mind may not be right for trading. Not having a clear mind can cause you to skip trades, panic out of trades (trading not to lose), or be overly-aggressive in an attempt to get back to your old winning ways quickly. None of these are good.