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Please note that the solution sheet on the next page only shows the solutions and not whether you got each of the questions right or wrong. IMPORTANT: Before you start, please grab a piece of paper and a pen or pencil. While you are answering the questions here, write down each of your answers on the piece of paper (number the questions 1-9 and put your answers next to them).

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MULTIPLE CHOICE QUESTIONS CHAPTERS 1 - 5 CHAPTER 1 1. Which of the following jobs check accounting in ledgers and financial statements? (A) Financial (B) Audit (C) Management (D) Budget Analysis 2. The process of accounting is needed to I. take a holiday II. assist in decision making III. invest in start up of a business IV. track money spent

MULTIPLE CHOICE QUESTIONS CHAPTERS 1 5 CHAPTER 1

Q.3. What is meant Cost Accounting? Answer - Cost accounting is the provision of such analysis and classification of the expenditure as will enable to ascertain the total cost of any particular unit of production. Top 13 Process Costing Question & Answer (Cost Accounting) Top 14 Job And Contract Costing Question Answer (Cost Accounting) Q.4.

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B. limitations of the management accounting. C. limitations of the human resource accounting. D. limitations of the double entry accounting. ANSWER: A 10. Multiple costing is a technique of using two or more costing methods for ascertainment of cost by. A. the same firm. B. the several firms. C. the same industry. D. the several industries ...

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