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$2) + (75 \times 14 \times 0.8 \times 0.4) + (100 \times 18 \times 0.8 \times 0.6 \times 0.5) = 17$ As with life annuities, one can as an alternative construct a partial life table, which automatically gives you the multiplication of the probabilities, and then use the first formula in (5.1). So for example in this case, starting with ${}_0p_{60} = 1000$, we have in turn, d .

Fundamentals of Actuarial Mathematics - Actuaría & Finanzas

Actuarial Mathematics for Life Contingent Risks, 2nd edition, is the sole required text for the Society of Actuaries Exam MLC Fall 2015 and Spring 2016. It covers the entire syllabus for the SOA Exam MLC, including new sections for Spring 2016.